

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

LOANS & ADVANCES – Re-allotment of funds to the Dept. - Motorcycle Advance of Rs.60,000/- to Sri G. Narayana, Driver, Minorities Welfare Department - Sanction - Orders - Issued.

MINORITIES WELFARE (O.P.) DEPARTMENT

G.O.Rt.No. 11.

Dated: 13th January, 2012.

Read the following:-

- 1) G.O.Rt.No.4170, Finance (A&L) Dept., dated 24-11-2011.
- 2) Application from Sri G. Narayana Driver, M.W. Dept., dated 26-11-2011.
- 3) Govt. Memo.No.7033/O.P./A2/2011, dated: 12-01-2012.

ORDER:

Under Article 230 of A.P. Financial Code, Volume-I, the Government hereby accord sanction for an amount of **Rs.60,000/-** (Rupees sixty thousand only) to Sri G. Narayana, Driver, Minorities Welfare Department for purchase of a Motorcycle for his personal use.

2. The advance sanctioned shall be met from the funds released in the Government Orders 1st read above.

3. The expenditure sanctioned in Para-(1) above shall be debited to the Head of Account "7610 - Loans to Government Servants – M.H.202 - Advances for Motor cycle – S.H (05) - Loan for purchase of Motorcycle Advance".

4. The above sanction is subject to the following conditions:-

- (i) the advance is repayable in 60 equal monthly installments @ Rs.1,000/- per month and interest will be recovered in 5 monthly installments commencing from the following month of amount drawn.
- (ii) simple interest of 5.5 % per annum should be charged on the advance taken and is recoverable as laid down in Article 227 of the A.P. Financial Code, Volume-I.
- (iii) the loanee should purchase the Motor Cycle and furnish the receipts within one month from the date of drawing the advance.
- (iv) in case of the actual price paid for the Motor Cycle is less than the advance drawn the balance should be refunded to the Government forthwith.
- (v) the loanee should execute the mortgage bond in Form No.14 of the A.P. Financial Code, Volume-I within a fortnight from the date of purchase of the Motor Cycle; and
- (vi) the insurance policy should be forwarded to the Accountant General, Andhra Pradesh, Hyderabad for perusal together with a letter in form No.15 of the A.P. Financial Code, Volume-I addressed to the Motor Insurance Company indicating the fact that the Government of Andhra Pradesh are interested in the policy to the secured later.

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5. The agreement bond in Form 13-C of the A.P. Financial Code, Volume-I has been obtained from the individual and retained in Office.

6. The advance sanctioned in Para-(1) above is sanctioned for the first time, and also a Surety Bond is also obtained from the individual.

7. The Minorities Welfare (O.P-Claims) Department shall draw and disburse the amount to the individual.

8. This order does not require the concurrence of Finance (A&L) Department under the rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**Dr. MOHD. ALI RAFATH,
SECRETARY TO GOVERNMENT.**

To

Sri G. Narayana, Driver, Minorities Welfare Dept.
The Minorities Welfare (O.P-Claims) Dept.
The Dy. Pay & Accounts Officer, Secretariat Branch, Hyd.
The Pay & Accounts Officer, Andhra Pradesh, Hyd.
The Accountant General, A.P., Hyderabad.
The Finance (A&L) Department.

SF.

//FORWARDED::BY ORDER//

SECTION OFFICER